

PB Financial Corporation

Consolidated Balance Sheets and Statements of Operations

Balance Sheets

In Thousands

	December 31, 2025	December 31, 2024
	(unaudited)	*
Assets		
Cash and due from banks	\$ 10,521	\$ 11,445
Interest-earning deposits with banks	24,093	13,385
Investment securities	143,472	114,048
Loans, gross	1,180,246	1,129,337
Allowance for credit losses	(10,493)	(10,205)
Intangible assets	13,854	14,278
Other assets	41,900	44,922
Total assets	<u>\$ 1,403,593</u>	<u>\$ 1,317,210</u>

Liabilities and Stockholders' Equity

Deposits	\$ 1,186,279	\$ 1,115,145
Borrowed funds	53,121	58,496
Other liabilities	11,120	10,282
Shareholders' Equity	<u>153,073</u>	<u>133,287</u>
Total liabilities and stockholders' equity	<u>\$ 1,403,593</u>	<u>\$ 1,317,210</u>
Book value per share	\$ 45.40	\$ 39.63
Tangible book value per share	<u>\$ 40.75</u>	<u>\$ 34.72</u>

Statements of Operations

In Thousands

	For the three months ended		For the twelve months ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Interest income	\$ 22,434	\$ 21,158	\$ 88,022	\$ 77,820
Interest expense	9,081	9,559	37,174	35,816
Net interest income	<u>13,353</u>	<u>11,599</u>	<u>50,848</u>	<u>42,004</u>
Provision for credit losses	143	1,600	422	1,955
Net interest income after provision for credit losses	13,210	9,999	50,426	40,049
Non interest income	604	442	2,057	1,723
Non interest expense	5,768	4,998	23,052	19,699
Income before income taxes	<u>8,046</u>	<u>5,443</u>	<u>29,431</u>	<u>22,073</u>
Income tax expense	1,682	1,192	6,604	5,156
Net income	<u>6,364</u>	<u>4,251</u>	<u>22,827</u>	<u>16,917</u>
Preferred stock dividends	314	314	1,255	1,102
Net income available to common stockholders	<u>\$ 6,050</u>	<u>\$ 3,937</u>	<u>\$ 21,572</u>	<u>\$ 15,815</u>
Net income per common share - basic	<u>\$ 2.10</u>	<u>\$ 1.37</u>	<u>\$ 7.51</u>	<u>\$ 5.74</u>
Net income per common share - diluted	<u>\$ 1.97</u>	<u>\$ 1.32</u>	<u>\$ 7.11</u>	<u>\$ 5.52</u>

* Derived from audited financial statements