

PB Financial Corporation
Consolidated Balance Sheets and Statements of Operations

Balance Sheets

In Thousands

	December 31,		December 31,	
	2025	(unaudited)	2024	*
Assets				
Cash and due from banks	\$ 10,521		\$ 11,445	
Interest-earning deposits with banks	24,093		13,385	
Investment securities	143,472		114,048	
Loans, gross	1,180,246		1,129,337	
Allowance for credit losses	(10,493)		(10,205)	
Intangible assets	13,854		14,278	
Other assets	41,900		44,922	
Total assets	\$ 1,403,593		\$ 1,317,210	
Liabilities and Stockholders' Equity				
Deposits	\$ 1,186,279		\$ 1,115,145	
Borrowed funds	53,121		58,496	
Other liabilities	11,120		10,282	
Shareholders' Equity	153,073		133,287	
Total liabilities and stockholders' equity	\$ 1,403,593		\$ 1,317,210	
Book value per share	\$ 45.40		\$ 39.63	
Tangible book value per share	\$ 40.75		\$ 34.72	

Statements of Operations

In Thousands

	For the three months ended		For the twelve months ended	
	December 31,		December 31,	
	2025	2024	2025	2024
Interest income	\$ 22,434	\$ 21,158	\$ 88,022	\$ 77,820
Interest expense	9,081	9,559	37,174	35,816
Net interest income	13,353	11,599	50,848	42,004
Provision for credit losses	143	1,600	422	1,955
Net interest income after provision for credit losses	13,210	9,999	50,426	40,049
Non interest income	604	442	2,057	1,723
Non interest expense	5,768	4,998	23,052	19,699
Income before income taxes	8,046	5,443	29,431	22,073
Income tax expense	1,682	1,192	6,604	5,156
Net income	6,364	4,251	22,827	16,917
Preferred stock dividends	314	314	1,255	1,102
Net income available to common stockholders	\$ 6,050	\$ 3,937	\$ 21,572	\$ 15,815
Net income per common share - basic	\$ 2.10	\$ 1.37	\$ 7.51	\$ 5.74
Net income per common share - diluted	\$ 1.97	\$ 1.32	\$ 7.11	\$ 5.52

* Derived from audited financial statements