

PB Financial Corporation

Consolidated Balance Sheets

(Dollars in thousands)

Assets

	March 31, 2026 (unaudited)	December 31, 2025 *
Cash and due from banks	\$ 11,037	\$ 10,521
Interest-earning deposits with banks	34,090	24,093
Investment securities	149,236	143,472
Loans, gross	1,219,216	1,180,246
Allowance for credit losses	(10,771)	(10,493)
Premises and equipment, net	3,679	3,737
Goodwill	9,876	9,876
Other intangible assets	3,743	3,978
Other assets	39,800	39,229
Total assets	<u>\$ 1,459,906</u>	<u>\$ 1,404,659</u>

Liabilities and Stockholders' Equity

Liabilities:

Deposits	\$ 1,243,910	\$ 1,186,279
FHLB advances	20,000	25,000
Subordinate debt	23,606	23,593
Junior subordinate debt	4,543	4,528
Other liabilities	12,458	12,186
Total liabilities	<u>1,304,517</u>	<u>1,251,586</u>

Shareholders' Equity:

Preferred stock	17,923	17,923
Common stock	3,016	2,977
Additional paid-in capital	56,806	55,930
Retained earnings	83,577	80,871
Accumulated other comprehensive loss	(5,933)	(4,628)
Total shareholders' equity	<u>155,389</u>	<u>153,073</u>
Total liabilities and shareholders' equity	<u>\$ 1,459,906</u>	<u>\$ 1,404,659</u>

Common stock outstanding	<u>3,016,459</u>	<u>2,976,761</u>
Book value per share	<u>\$ 45.57</u>	<u>\$ 45.40</u>
Tangible book value per share	<u>\$ 41.06</u>	<u>\$ 40.75</u>

* Derived from audited financial statements

PB Financial Corporation
Consolidated Statements of Operations

(Dollars in thousands)

	For the three months ended	
	March 31, 2026 (unaudited)	March 31, 2025 (unaudited)
Interest income	\$ 22,137	\$ 21,038
Interest expense	8,674	9,267
Net interest income	13,463	11,771
Provision for credit losses	284	161
Net interest income after provision for credit losses	13,179	11,610
Non interest income	494	476
Non interest expenses:		
Salaries and employee benefits	3,719	3,206
Occupancy and equipment	343	318
Advertising and promotion	40	61
Data processing	753	641
Professional services	213	238
Amortization of intangible assets	236	264
Other	743	880
Total non-interest expenses	6,047	5,608
Income before income taxes	7,626	6,478
Income tax expense	1,755	1,464
Net income	5,871	5,014
Preferred stock dividends	314	314
Net income available to common shareholders	\$ 5,557	\$ 4,700
Net income per common share - basic	\$ 1.93	\$ 1.64
Net income per common share - diluted	\$ 1.79	\$ 1.57
Basic weighted average shares outstanding	2,877,988	2,860,118
Diluted weighted average shares outstanding	3,102,599	2,993,183

Other Data

Return on average assets	1.63%	1.47%
Return on average equity	16.57%	16.31%
Net interest margin	3.91%	3.62%
Allowance for credit losses to loans	0.88%	0.90%
Non-performing assets to total assets	0.06%	0.04%
Net charge-offs to loans	0.00%	0.00%
Efficiency ratio	43.61%	46.19%
Non-accrual loans	\$ 928	\$ 514
Other real estate owned	\$ -	\$ -
Gain/(loss) on sale of securities	\$ -	\$ -