

PB Financial Corporation

Consolidated Balance Sheets and Statements of Operations

Balance Sheets

In Thousands

	March 31, 2025 (unaudited)	December 31, 2024 *
Assets		
Cash and due from banks	\$ 11,844	\$ 11,445
Interest-earning deposits with banks	31,988	13,385
Investment securities	113,981	114,048
Loans, gross	1,149,038	1,129,337
Allowance for credit losses	(10,369)	(10,205)
Intangible assets	14,604	14,278
Other assets	43,987	44,922
Total assets	\$ 1,355,073	\$ 1,317,210

Liabilities and

Stockholders' Equity

Deposits	\$ 1,153,187	\$ 1,115,145
Borrowed funds	53,398	58,496
Other liabilities	10,245	10,282
Shareholders' Equity	138,243	133,287
Total liabilities and stockholders' equity	\$ 1,355,073	\$ 1,317,210
Book value per share	\$ 41.10	\$ 39.63
Tangible book value per share	\$ 36.11	\$ 34.72

Statements of Operations

In Thousands

	For the three months ended March 31, 2025 (unaudited)	March 31, 2024 (unaudited)
Interest income	\$ 21,038	\$ 15,640
Interest expense	9,267	7,884
Net interest income	11,771	7,756
Provision for credit losses	161	172
Net interest income after provision for credit losses	11,610	7,584
Non interest income	476	299
Non interest expense	5,608	3,455
Income before income taxes	6,478	4,428
Income tax expense	1,464	1,098
Net income	5,014	3,330
Preferred stock dividends	314	161
Net income available to common stockholders	\$ 4,700	\$ 3,169
Net income per common share - basic	\$ 1.64	\$ 1.30
Net income per common share - diluted	\$ 1.57	\$ 1.24

* Derived from audited financial statements