

PB Financial Corporation

Consolidated Balance Sheets

(Dollars in thousands)

Assets

	September 30, 2026 (unaudited)	December 31, 2025 *
Cash and due from banks	\$ 9,686	\$ 10,521
Interest-earning deposits with banks	14,996	24,093
Investment securities	168,811	143,472
Loans, gross	1,313,317	1,180,246
Allowance for credit losses	(11,148)	(10,493)
Premises and equipment, net	3,642	3,737
Goodwill	9,876	9,876
Other intangible assets	3,294	3,978
Other assets	44,287	39,229
Total assets	\$ 1,556,761	\$ 1,404,659

Liabilities and

Stockholders' Equity

Liabilities:

Deposits	\$ 1,283,519	\$ 1,186,279
FHLB advances	72,000	25,000
Subordinate debt	23,632	23,593
Junior subordinate debt	4,574	4,528
Other liabilities	12,211	12,186
Total liabilities	1,395,936	1,251,586

Shareholders' Equity:

Preferred stock	17,923	17,923
Common stock	3,022	2,977
Additional paid-in capital	57,411	55,930
Retained earnings	92,449	80,871
Accumulated other comprehensive loss	(9,980)	(4,628)
Total shareholders' equity	160,825	153,073
Total liabilities and shareholders' equity	\$ 1,556,761	\$ 1,404,659

Common stock outstanding	3,022,196	2,976,761
Book value per share	\$ 47.28	\$ 45.40
Tangible book value per share	\$ 42.93	\$ 40.75

* Derived from audited financial statements

PB Financial Corporation

Consolidated Statements of Operations

(Dollars in thousands)

	For the three months ended		For the nine months ended	
	September 30,	September 30,	September 30,	September 30,
	2026	2025	2026	2025
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Interest income	\$ 24,329	\$ 22,694	\$ 69,549	\$ 65,588
Interest expense	9,620	9,465	27,359	28,093
Net interest income	14,709	13,229	42,190	37,495
Provision for credit losses	153	-	557	279
Net interest income after provision for credit losses	14,556	13,229	41,633	37,216
Non interest income	614	516	1,588	1,453
Non interest expenses:				
Salaries and employee benefits	3,876	3,414	11,172	9,866
Occupancy and equipment	332	328	987	974
Advertising and promotion	29	61	103	184
Data processing	816	697	2,372	2,030
Professional services	214	263	646	754
Amortization of intangible assets	221	249	685	771
Foreclosure	-	45	-	53
Other	758	817	2,409	2,652
Total non-interest expenses	6,246	5,874	18,374	17,284
Income before income taxes	8,924	7,871	24,847	21,385
Income tax expense	2,019	1,848	5,697	4,922
Net income	6,905	6,023	19,150	16,463
Preferred stock dividends	314	314	941	941
Net income available to common shareholders	\$ 6,591	\$ 5,709	\$ 18,209	\$ 15,522
Net income per common share - basic	\$ 2.27	\$ 1.98	\$ 6.30	\$ 5.41
Net income per common share - diluted	\$ 2.10	\$ 1.87	\$ 5.82	\$ 5.14
Basic weighted average shares outstanding	2,902,417	2,879,406	2,892,590	2,869,992
Diluted weighted average shares outstanding	3,141,792	3,059,794	3,127,744	3,020,917

Other Data

Return on average assets	1.71%	1.64%	1.67%	1.55%
Return on average equity	18.41%	18.05%	17.52%	17.17%
Net interest margin	3.86%	3.83%	3.88%	3.73%
Allowance for credit losses to loans	0.85%	0.89%	0.85%	0.89%
Non-performing assets to total assets	0.13%	0.05%	0.13%	0.05%
Net charge-offs/(recoveries) to loans	(0.01)%	0.00%	(0.01)%	0.00%
Efficiency ratio	41.74%	43.80%	42.62%	45.14%
Non-accrual loans	\$ 1,472	\$ 283	\$ 1,472	\$ 283
90 days past due and still accruing	\$ 608	\$ -	\$ 608	\$ -
Other real estate owned	\$ -	\$ 370	\$ -	\$ 370
Gain/(loss) on sale of securities	\$ -	\$ -	\$ -	\$ -